



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4, #08-01
Edward Boustead Centre
Singapore 408832

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

Singapore, 12 March 2018

The Board of Directors of Boustead Singapore Limited (the "Company") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") on 12 March 2018 regarding unusual volume movements in the Company's shares on 12 March 2018, and sets out below its responses to the queries from the SGX-ST as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response to Question 1

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response to Question 2

The Company has been made aware that a substantial shareholder of the Company has expressed his intention to make an exit. Pursuant to the disclosure requirements under the Securities Futures Act, the substantial shareholder is obliged to disclose the change in percentage level of his interest in the Company or his cessation as a substantial shareholder within two business days of him becoming aware.

As announced on 9 March 2018, the Company had purchased 2,220,400 shares by way of market acquisition as part of its share buy-back programme. As of 12.00 pm today, the Company has purchased a further 26,705,100 shares by way of market acquisition – an announcement will be released after close of trading today to provide details of the Company's share buy-backs undertaken today.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response to Question 3

The Company confirms that it is in compliance with the listing rules of SGX-ST and, in particular, Mainboard Rule 703.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the SGX. Focusing on the engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information system – to major markets across Australia and parts of South East Asia. Our intelligent mapping platform and digital infrastructure are essential to create smart nations, smart cities and smart communities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, we have undertaken infrastructure-related projects in 85 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past 50 years since independence. In 2017, we were ranked by FinanceAsia as Singapore’s Best Small-Cap in the annual Asia’s Best Companies Poll. We are also listed on the MSCI World Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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