Company Announcement

Boustead Singapore Limited
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BOUSTEAD SUBSIDIARY AWARDED S$70M DESIGN-AND-BUILD CONTRACT FOR DB SCHENKER'S INTEGRATED LOGISTICS FACILITY

- ***Over S$158 million of industrial real estate contracts secured by division in FY2013; 6th contract secured in past three months***
- ***27th logistics facility undertaken by division, strengthening division's leading status as builder of choice in logistics industry with over 785,000 square metres of GFA in industry-specific experience***
- ***Boustead Group's order book backlog raised to over S$422 million***

Singapore, 6 February 2013

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has been awarded a S$70 million contract to design and build an integrated ramp-up logistics and office facility (the "Facility") for Schenker Singapore (Pte) Ltd ("DB Schenker") to be located at the 24-hectare Tampines LogisPark in Singapore.

DB Schenker Logistics is the logistics business unit of DB Schenker which stands for the transportation and logistics activities of Deutsche Bahn (German Railways). Deutsche Bahn is one of the world's leading mobility and logistics corporations with operations in over 130 countries. DB Schenker Logistics offers land transport, air and ocean freight, comprehensive logistics solutions and global supply chain management from a single source, holding top positions in the automotive, high-tech, consumer goods and trade fair forwarding sectors, and special transports and services for major sporting events.

Artist's impression of 54,520 sqm integrated logistics facility to be completed in calendar year 2Q 2014*

*Final design may vary from artist's impression

The Facility will have a gross floor area of approximately 54,520 square metres spread across three floors and serve as a logistics hub for DB Schenker. Earmarked to be awarded Green Mark Gold Plus, the Facility features a composite wall panel as part of the building perimeter, providing highly effective thermal insulation. A rainwater management system will contribute to enhanced water efficiency for landscape irrigation, while an efficient air-conditioning system will serve to minimise energy consumption and improve air flow distribution within the Facility. These are some components of an integrated building management system designed to create a green and sustainable environment. The Facility is expected to be completed in calendar year 2Q 2014.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are delighted to be partnering once again with DB Schenker – an established full-fledged global logistics service provider – to deliver their new logistics hub at the Tampines LogisPark. In 2006, Boustead Projects delivered the largest logistics facility located within the Airport Logistics Park of Singapore for BAX Global (now part of DB Schenker Logistics[1]) and which now serves as a key facility for DB Schenker in Singapore. The new logistics hub adds to our continuous relationship with DB Schenker and builds on our excellent track record of delivering more than 785,000 square metres of logistics space regionally."

Mr Chu added, "This is the third design-and-build contract secured by Boustead Projects in the new year and is a good addition to the other five projects secured over the past three months, which include recent contracts for BASF and AIMS AMP Capital Industrial REIT, a S$26 million contract from Airbus unit, Satair for a service repair and distribution facility at the Seletar Aerospace Park, and a S$23 million contract from SGX-listed Oxley for Robinson Square in the Central Business District. This project brings the total value of industrial real estate contracts awarded in FY2013 to over S$158 million."

The Facility is the second project that Boustead Projects is undertaking at the Tampines LogisPark. Boustead Projects recently completed a 34,500 square metres integrated ramp-up logistics and office facility within the Tampines LogisPark, under a S$42 million contract secured in August 2011.

The latest contract has raised the Boustead Group's order book backlog (as at the end of September plus new orders since then) to S$422 million.

This contract is not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2013. However, it is expected to have a positive material impact on profitability and earnings per share in the following financial year ending 31 March 2014.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contract.

By Order of the Board

Alvin Kok
Company Secretary

[1] BAX Global merged with DB Schenker Logistics in 2007

	Industrial Real Estate Solutions – Recent Corporate Developments	Location
Feb 2013	Awarded S$70m design-and-build contract for 54,520 sqm integrated logistics and office facility for Schenker Singapore (Pte) Ltd at Tampines LogisPark	Singapore
Jan 2013	Awarded multi-million dollar redevelopment design-and-build contract for 18,850 sqm industrial facility for AIMS AMP Capital Industrial REIT	Singapore
Jan 2013	Awarded building contract for 1,125 sqm antioxidant production facility for BASF South East Asia Pte Ltd at Jurong Island	Singapore
Dec 2012	Awarded S$23m building contract for 4,755 sqm 20-storey Robinson Square for Oxley Blossom Pte Ltd at Central Business District	Singapore
Nov 2012	Awarded S$26m design-and-build contract for 16,500 sqm integrated service repair, distribution and office facility for Satair Pte Ltd at Seletar Aerospace Park	Singapore
Aug 2012	Completed development of SDV Green Warehouse	Singapore
Jul 2012	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2012	Received Safety & Health Award Recognition for Projects ("SHARP") Award from WSHC and MOM for excellent safety performance at SDV Green Warehouse	Singapore
Jun 2012	Awarded S$14m design-and-build contract for 9,650 sqm integrated food processing and office facility for RE&S Enterprises Pte Ltd at Paya Lebar iPark	Singapore
May 2012	42,100 sqm SDV Green Warehouse received Green Mark Platinum Award	Singapore
May 2012	Awarded design-build-and-lease contract for 20,020 sqm integrated manufacturing and technology facility for Jabil Circuit (Singapore) Pte Ltd at Tampines Hi-Tech Park	Singapore
Mar 2012	Sold wholly-owned subsidiary, BP-HP Pte Ltd, which holds an industrial leasehold facility (720 West Camp Road) to Hawker Pacific Asia Pte Ltd for S$14.6m	Singapore
Mar 2012	Awarded S$42m design-and-build contract from Cenco Inc for 8,900 sqm integrated test bed facility for Singapore Aero Engine Services Pte Ltd	Singapore
Mar 2012	Awarded design-build-and-lease contract for 6,490 sqm integrated aircraft service centre for Bombardier Aerospace Services Singapore Pte Ltd at Seletar Aerospace Park	Singapore
Mar 2012	Awarded S$12m design-and-build contract for 14,600 sqm logistics facility for Hafary Centre Pte Ltd	Singapore
Nov 2011	Awarded S$57m design-and-build contract for 50,000 sqm integrated manufacturing, technology and office facility for ST Electronics (Info-Software Systems) Pte Ltd at Ang Mo Kio Industrial Park	Singapore
Oct 2011	Awarded S$19m design-and-build contract for 18,000 sqm integrated manufacturing and R&D centre for Greenpac (S) Pte Ltd at Tukang Innovation Park	Singapore
Oct 2011	Awarded S$2m design-and-build contract for 1,800 sqm extension to existing integrated logistics and office facility for Golden Spring Export Pte Ltd at Changi International LogisPark	Singapore
Sep 2011	Awarded S$18m design-and-build contract from Shinko Plantech Co Ltd for 12,500 sqm chocolate processing facility for T&C Manufacturing Company Pte Ltd	Singapore
Sep 2011	Awarded S$11m contract for 2,200 sqm Asia Pacific regional data centre for Fortune 100 transnational healthcare and pharmaceutical corporation at Tuas Biomedical Park II	Singapore
Aug 2011	Awarded S$42m design-and-build contract for 34,500 sqm logistics facility for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark	Singapore

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world's leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 83 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

About Boustead Projects Pte Ltd

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 4,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 11 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's HSE management programmes.

Visit Boustead Projects at www.bousteadprojects.com.

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